



**MEMORANDUM OF UNDERSTANDING**  
**BETWEEN**  
**THE INDONESIAN CHAMBER OF COMMERCE AND INDUSTRY**  
**AND**  
**SOCIEDAD DE FOMENTO FABRIL**

The Indonesian Chamber of Commerce and Industry, established under Indonesian Law No. 1 of 1987, is the sole business organization to represent the private sector in Indonesia, having its office at Menara Kadin Indonesia 29th Floor, Jalan H.R. Rasuna Said X-5 Kav 2-3, Jakarta 12950, Indonesia.

Sociedad de Fomento Fabril is the Chilean Federation of Industry founded in 1883, is one of the most important business association in Chile, having its office at Avenida Andrés Bello N°2777 Third Floor, edificio La Industria, Comuna las Condes, Santiago de Chile.

The Indonesian Chamber of Commerce and Industry and the Sociedad de Fomento Fabril, hereinafter referred to as **the Parties**.

With the intention to foster the development and diversification of economic cooperation and the widening of commercial exchanges among the Republic of Indonesia and the Republic of Chile on the basis of mutual respect, equality and mutual benefit, **the Parties** have agreed on the following:

**Article 1**

The objective of this Memorandum of Understanding, hereinafter referred to as MOU, is to promote cooperation and partnership for a dynamic development of trade and economic relations between Indonesia and Chile, in accordance with their respective laws and regulations.

**Article 2**

**The Parties** shall exchange regularly market information with a view to exploring the possibilities of increasing trade and economic cooperation between their members.

### **Article 3**

**The Parties** shall organize visits of commercial and economic delegations of the members of both Institutions and will render the maximum possible assistance for furthering business contacts.

### **Article 4**

**The Parties**, in the interest of their members, shall exchange relevant publications on the laws and regulations pertaining to foreign trade and investments.

### **Article 5**

**The Parties** shall promote the participation of their members in trade and technological fairs and exhibitions, seminars, symposia, conferences and other similar events taking place in both countries aimed at the expansion of trade between their countries.

### **Article 6**

Any financial implication in the implementation of activities covered under this MOU shall be on terms mutually agreed by **the Parties**.

### **Article 7**

**The Parties** are obliged to mutually acknowledge the rights of the author, regarding the materials that would be generated as a result of achieving the objectives of this MOU. **The Parties** also agree to maintain general principle of confidentiality regarding the information of the other party to which it would have access. At all times, shall avoid the disclosure or misappropriation of knowledge and methodology generated in the development of this MOU.

### **Article 8**

Any dispute arising out of the interpretation or implementation of this MOU shall be settled amicably through consultations and good faith by **the Parties**.

### **Article 9**

This MOU shall come into force as from the date of its signing and will remain valid for a period of three years. It will be extended automatically, for another period of 3 years, unless requested to be denounced by either party with a written notice not less than three months prior to the expiry date.

This MOU replace the Business Co-operation Agreement signed on November 14, 1994.

Signed by duly authorised persons of both Parties in Jakarta, on May 12, 2017, in two copies in English version, each being authentic.

**For and on behalf of  
The Indonesian Chamber of  
Commerce and Industry**

**Signed**

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**Rosan Perkasa Roeslani**  
Chairman

**For and on behalf of  
Sociedad De Fomento Fabril**

**Signed**

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**Ronald Bown**  
Board Member