

**LETTER OF INTENT**  
**BETWEEN**  
**MINISTRY OF FINANCE OF THE REPUBLIC OF INDONESIA**  
**AND**  
**MINISTRY OF FINANCE OF THE KINGDOM OF THE NETHERLANDS**  
**FOR ESTABLISHING THE EXCHANGE OF INFORMATION ON RISK**  
**MANAGEMENT**

The Ministry of Finance of The Republic of Indonesia and The Ministry of Finance of The Kingdom of The Netherlands, hereinafter referred to as "the Participants":

**ACKNOWLEDGING:**

The importance of risk management to achieve a balance between compliance and facilitation to ensure the fostering of legitimate trade and to meet the needs of governments for ensuring economic growth and maintaining protection of society;

The Participants' commitment to the objectives of the Customs Cooperation Council, now known as the World Customs Organization (WCO); and

**RECOGNISING:**

The principles, standards and objectives of the WCO Framework of Standards to Secure and Facilitate Global Trade (SAFE Framework);

**HAVE REACHED THE FOLLOWING UNDERSTANDING:**

The Participants have decided that they will work on Exchange of Information on Risk Management to provide a suitable platform for closer cooperation and to develop various initiatives in order to secure and facilitate the international supply chains.

The Participants intend to further develop the scheme on the Exchange of Information on Risk Management through:

- Mutual elaboration on risk management analysis to identify different levels of risk categories.
- Exchange of information concerning the profile and compliance of stakeholders in order to ensure the smooth flow of goods.
- Provision of achieving a better balance between enforcement and facilitation for legitimate trade in order to ensure economic growth and the protection of society.

The Participants intend to mutually promote trade by improving dwelling time, streamlining the flow of goods, and increasing competitiveness, with the ultimate objective of fostering the Participants' economic development.

**SIGNED** in duplicates at Jakarta on this 23 day of November in the year two thousand and sixteen, in the English language, both texts being equally authentic.

**For the Ministry of Finance  
of the Republic of Indonesia**

**For the Ministry of Finance  
of the Kingdom of the Netherlands**

**Signed**

**Signed**

**SRI MULYANI INDRAWATI**  
Minister for Finance

**LILIANNE PLOUMEN**  
Minister for Foreign Trade and  
Development Cooperation